

Approved by the decision  
Academic Council of the Academy  
dated February 25, 2022  
Protocol No. 12

**Master's Program  
«7M04106 – Economy»**

**1. Program Name:** Master's Program «7M04106 – Economics» (direction of training «7M041-Business and Management»).

**2. Study period:** 2 years

**3. Total credits (ESTS):** 122

**4. Description of the program:**

The program is developed taking into account the best international practices and is aimed at training civil servants who have modern economic thinking, possess competencies in the field of economics, are able to think critically and make effective management decisions.

To obtain a master's degree, you need to master 122 credits and defend a master's project. Out of 82 credits of the theoretical block, the master's student is given the opportunity to choose 16 credits from the catalog of elective disciplines to build an individual learning trajectory.

**5. The goal and objectives of the program:**

Aim: Training of civil servants with modern economic thinking and methods of economic analysis to make sound management decisions on socio-economic problems and organize effective synergy between the economy and public administration.

Objectives of the program:

- teach methods of collecting and processing information for conducting economic analysis and making managerial decisions;
- develop competencies in проведении conducting analysis and modeling of economic processes at the level of the country, industry, and region;
- develop competencies in assessing and implementing the country's economic policy, no predicting the impact of factors on economic decision-making at various levels;
- develop the personal qualities of civil servants and competencies, that meet the requirements for public my administrationy.

**6. Benefits of the program:**

- competency-based approach to teaching, practice- and result-oriented teaching, through the solution of specific situations using interactive teaching methods;
- an interdisciplinary approach that provides an opportunity to gain knowledge and skills in related fields;
- opportunity for internships and internships in state bodies of Kazakhstan and abroad;
- the possibility of obtaining a double-diploma education;
- implementation of a master's project focused on solving urgent problems in the development of state policy;
- trilingual education: Kazakh, Russian, English. In-depth study of English and the state languages, aimed at developing critical thinking and communication skills;
- in case of successful mastering of the course "Project Management", the possibility of certification according to the National Standard ST RK ISO 21500-2014 "Project Management Guide";
- individual learning trajectory based on the results of competency assessment, through the Assessment Center;
- involvement of leading lecturers-practitioners, "Visiting Professors" and high-level experts;
- development of professional and expert networking, interaction with civil servants from various ministries and departments, peer learning.

**7. Expected learning outcomes:**

- Stress tolerance: reacts with restraint to criticism, takes measures to eliminate shortcomings. In critical situations, it can filter out unnecessary information and preserve the working environment.
- Initiative: makes proposals based on the analysis of the implementation of innovative approaches and solutions aimed at improving the efficiency of the national economy.
- Responsibility: continuous orientation of civil servants to personal responsibility for the performance of their duties in strict accordance with the principles of transparency and accountability.
- Integrity: controls compliance with ethical norms and standards, creates an atmosphere of trust and respect in the team, ensures compliance with the principles of transparency and fairness in their actions and the actions of subordinates.
- Cooperation and interaction: can build relationships with colleagues, other government agencies, and organizations to achieve the strategic goals of the government agency.
- Orientation to the consumer of services and informing him: constant monitoring of satisfaction with the quality of services, prompt resolution of emerging issues, taking measures established by law. Ability to communicate information in an accessible and understandable way to the recipient of services.
- Performance management: has the skills to plan, organize and control implementation, analyze economic processes, that contribute to the achievement of strategic economic development goals with the least expenditure of resources.
- Decision-making: analyzes and predicts possible risks and consequences in the development of economic processes and the implementation of economic policies, and takes management decisions into account them.
- Leadership: able to affect and influence employees and business units to effectively achieve the goals of the government agency.
- Strategic thinking: able to easily see the big picture, plan and forecast the development of a government agency, taking into account the available resources and possible risks. Able to make long-term decisions, that will ensure the sustainable development of the country's economy.
- Efficiency: analyzes ongoing changes in the economy and makes timely decisions to improve them.

#### 8. Program structure and academic content:

Semester	Name of the Discipline	ECTS
1	Public Administration	4
	Professional Communication Strategies in English	3
	Organizational Behavior and Ethics	3
	Project Management	3
	Microeconomic Analysis	4
	Methods of Applied Statistics	3
	Experimental - research work of the Master student (here in after – ERWM)	10
<b>TOTAL FOR SEMESTER 1</b>		<b>30</b>
2	Macroeconomic Analysis	4
	World Economy	4
	Strategies For Professional Communication in the State Language	3
	Econometrics	4
	Optional component according to the catalog of elective disciplines	8
	Practice	4
	Experimental - research work of the Master student (here in after – ERWM)	5
<b>TOTAL FOR SEMESTER 2</b>		<b>32</b>
3	Public Finance and Fiscal Magement	4
	Economic Growth and Sustainable Development	4
	Strategic Management and Leadership	4
	Behavioral Economics	4
	Elective component from the catalog of elective subjects	8
	Internship	2
	Experimental - research work of the Master student (here in after – ERWM)	4

<b>TOTAL FOR SEMESTER 3</b>		<b>30</b>
4	Government and Business	3
	Social Welfare and Public Policy	4
	Prevention of Corruption Offenses	4
	Experimental - research work of the Master student (here in after – ERWM)	7
	Final attestation (Design and defense of Master's project)	12
<b>TOTAL FOR SEMESTER 4</b>		<b>30</b>
<b>Total theoretical studies + Practice</b>		<b>82</b>
<b>Final attestation (Design and defense of Master's project)</b>		<b>12</b>
<b>Experimental - research work of the Master student (here in after – ERWM) + Internship</b>		<b>28</b>
<b>TOTAL ECTS</b>		<b>122</b>